

NPL/BSE/2024-25/73

Date: September 28, 2024

To,

Listing Department**BSE Limited****Department of Corporate Services,****Phiroze Jeejeebhoy Tower,****Dalal Street, Mumbai-400001****Scrip Code: 511714****Scrip ID: NIMBSPROJ****Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors in its meeting held on today, i.e; Saturday, September 28, 2024 has finalized the terms & conditions for acting as a co-borrower and authorizing its partnership firm IITL-Nimbus The Express Park View regarding availing of secured loan/ credit facility of Rupees 24.00 Crore (Rupees Twenty-Four Crores Only) from Aditya Birla Finance Limited. The following are the other particulars:

S. No.	Particular	Detail of disclosure
1.	Detail of Lenders	Aditya Birla Finance Limited having its registered office at D-17, Sector 3, Noida-201301 UP.
2.	Purpose of Loan	The facility shall be utilized by IITL-Nimbus The Express Park View towards general corporate purpose (towards ongoing projects of the firm & ABFL transaction charges)
3.	Total amount of loan to be granted	Rs. 24,00,00,000/- (Rupees Twenty four Crore only) in tranches.
4.	Total amount of Outstanding Loan	Rs.25,00,00,000 approx.
5.	Nature/duration/ Rate of Interest etc. for Loan	The Company to act as co-borrower and authorize its partnership firm 'IITL-Nimbus The Express Park View' to avail secured loan/ credit facility of Rs. 24,00,00,000/- (Rupees Twenty Four Crores only) from Aditya Birla Finance Limited, from time to time, in tranches, at interest rate of 13% per annum for a period of 48 months .

6.	Date of Sanction Letter	23.09.2024
7.	Details of security provided	<ol style="list-style-type: none">1. First and exclusive charge on unsold 153 units having saleable area 196235 sq.ft located at project “Express park View” Sector Chi-V, Greater Noida.2. First and exclusive charge on sold and unsold receivable of project of INR 234.06 Crore3. Personal Guarantee of Mr. Bipin Agarwal4. Guarantee of M/s Indogreen International5. ISRA of 2 months interest on loan amount.
8.	Other Details(if any)	The tenure of 48 months include 12 months moratorium period.

Kindly take the above information on record.

Thanking You,

Yours Faithfully

For Nimbus Projects Limited

Ritika Aggarwal

(Company Secretary & Compliance Officer)

M. No: A69712